

Social investment report
2003/2004



A commitment to **Africa**



Social investment report 2003/2004





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Introduction by the Managing Director

Living by the values of Ubuntu

Stanbic Bank believes in and lives by the African values of Ubuntu. This means the essence of each of us is found not only within our families, and ourselves but also within our communities and the cosmos.

Born out of Africa for Africa – and believing in the potential of Africa as a continent, we are committed to creating prosperity and giving back to our community – the people of Africa. For us to achieve our social investment goals, we aim to maximise and sustain our profitability as a multi-national organisation.

We are firmly committed to achieving the balance between creating value for our shareholders through our involvement and investment in the development of the continent and the society in which we operate.

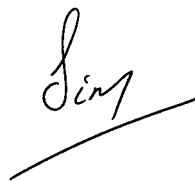
We care about the communities we serve and this caring extends throughout the bank. The Stanbic Bank community is helping to build the African continent and make it a better place.



Sim Tshabalala Managing Director

From multi-billion dollar infrastructural developments to just a few hours of our staff's time to help impart skills, forms an integral part of our journey towards living the Ubuntu way.

The international move towards good corporate citizenship and social responsibility is relatively new. There is still a powerful body of investors that demands companies stick to the dominant bottom line. This is not our view. In the society in which we operate and live we understand that caring about social and environmental issues is essential, and that only by giving back to these communities will we, and Africa, grow and prosper.



Sim Tshabalala
Managing Director: Stanbic Africa



Social investment on the African continent

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The Standard Bank Group is represented in 38 countries around the world, 17 of which are on the African continent.

Originating from South Africa more than 140 years ago, we trade under the name Stanbic Bank in Botswana, the DRC, Ghana, Kenya, Malawi, Nigeria, Uganda, Tanzania, Zambia and Zimbabwe. We are known as Standard Bank in Namibia, Swaziland, South Africa, Lesotho, Mauritius and Mozambique. We are represented by Union Commercial Bank in Madagascar.

We recognise it is our obligation as one of Africa's leading banking organisations to contribute to the goals of improvement in education, poverty relief, health and general social upliftment. Our offices throughout Africa are committed to realising these goals.

Rooted in Africa, we are a regional banking force with global sweep. As an African-based bank, we owe our existence to the people and communities within which we operate. Our aim is to be a non-exploitative and socially responsible bank through both our core business practices and the support of community programmes aimed at improving the societies within which we operate. We are committed, therefore, not only to the promotion of economic development but also to the strengthening of civil society and human well-being.

Social investment focus areas

Our social investment spending on the African continent, excluding South Africa, has been diverse, informed by the needs of the various countries. Going forward however, spending on the continent outside South Africa will be focused on the following four areas for greatest impact:

- African achievements.
- Science, technology and energy.
- New Partnership for Africa's Development's (Nepad) human development programmes.
- Skills development in commerce.

The CSI spend in South Africa is concentrated around projects that contribute to the socio-economic development of historically disadvantaged groups.

African achievements

We will support programmes that promote a positive perception of Africa. This involves building our identity on the foundation of our best ancestral values and the achievements of previous generations so future generations may be inspired to reach even greater heights in business, leadership, science and technology.

Science, technology and energy

We will support programmes involving Africans in the fields of science, technology and energy.



We will do this through:

- our involvement in developing rural and urban infrastructures;
- cultivating creativity in mathematics, engineering, chemistry and science;
- supporting scientific research in health and pharmacology; and
- promoting cooperation and knowledge sharing across these fields.

New Partnership for Africa's Development – human development

Our involvement in the human resource development initiatives of Nepad will include poverty reduction, improving education, reducing the brain drain and addressing the health of the people in Africa.

Skills development in commerce

We will support programmes that promote excellence in commerce through skills development among all learners, businesses, entrepreneurs, economists and journalists.

Each of the countries in which we operate commits 1% of its profit after tax to social investment programmes.

This report provides a brief overview of our social investment activities in 13 of the African countries in which we operate. These countries are:

Botswana

Ghana

Kenya

Lesotho

Malawi

Namibia

Nigeria

South Africa

Swaziland

Tanzania

Uganda

Zambia

Zimbabwe



Botswana

In addition to ad hoc donations made throughout the year, we are involved in a number of social investment projects.

- **LifeLine Botswana Counselling Training Programme**

Stanbic Bank provides financial support to this programme whose main objective is to provide a service that focuses on human well-being. Training is provided for people who work with those affected or infected by Botswana's major health problems; physical and mental disability, and HIV/Aids.

Our contribution to this project was more than P30 000 in 2003.

- **Economic Journalism Training**

Botswana has a range of media. The quality of the reporting varies widely and the media has come under pressure from various quarters to improve its standard of reporting. The Economic Journalism Training is a three-day workshop for Botswana-based business and economic journalists.

The objective is to equip financial journalists with the basic skills needed to improve the quality of their work.

Stanbic Bank provided P46 000 towards the workshop.

In addition to ad hoc donations made throughout the year, we are involved in a number of social investment projects in Botswana.

- **Cancer Association of Botswana**

We have been a sponsor of the Cancer Association of Botswana (CAB) for a number of years. In 2003 we contributed P11 500 towards running the interim home in Gaborone. The home accommodates about 40 cancer patients from outside Gaborone who are in the city for treatment. Stanbic Bank's involvement has grown to include assisting the CAB with cancer education campaigns in 2004.

- **SOS Children's Villages**

SOS is an organisation that cares for 368 destitute children in Gaborone and Francistown. In 2003, we contributed P61 000 to SOS Children's Villages, which went towards buying a vehicle.

We are also involved in:

- The John Mackenzie School
- I Am Special Education Society
- Down's Syndrome Association of Botswana
- MUC Mahalapye Orphanage Care Programme
- Botswana Red Cross
- Childline Botswana
- Sponsor a Child Trust Fund
- Maru-a-Pula Parent Teacher
- Reach for a Dream
- Men Against Violence and Abuse.

Stanbic Bank Botswana invested over P500 000 in various corporate social investment projects in 2003.



We contributed c40 million towards various CSI projects in Ghana in 2003.

Ghana

Stanbic Bank invests in various projects in Ghana. Some of these are:

- **Friends of the National Zoo**
We are committed to educating the public on the importance of wildlife conservation. We contribute c500 000 a year to support various wildlife programmes.
- **Women and Nepad Programme**
Through contributing towards a visit by the Women in Business group to celebrate gender month in Ghana, Stanbic Bank supported Nepad. We contributed c13 million to the programme.
- **Ghana Red Cross Society**
We donated a set of computers worth c16,5 million to facilitate accurate financial reporting of activities. Through this, we helped consolidate the Red Cross' mandate of assisting the most vulnerable in our society, thereby making a positive impact on our communities.

We contributed c40 million towards various projects in 2003.



We participate in Kenyan society with a view to having a positive effect on the lives of those in need.

Kenya

With the change of government in December 2002, the new government made a commitment to offer free primary school education. Many children who were unable to attend school due to high fees were able to do so at the beginning of 2003.

Given the fact that education is one of our key focus areas, Stanbic Bank chose to partner with international organisations in Kenya involved in education to invest in the following:

- **Junior Achievement**
Junior Achievement (JA) works at equipping secondary school students with the skills and tools necessary for their future success. JA works in collaboration with corporations to impart knowledge and represent the real working world to students at an early age, enabling them to make informed decisions about their future careers.



Stanbic Bank contributed Kes60 000 towards the production and printing of JA's quarterly newsletter.

• **Association for International Students Interested in Economics and Business (AIESEC)**

AIESEC is a network covering 85 countries around the globe. It was started in 1948 and is entirely run and managed by students. The association believes in developing leaders with vision by providing young people with learning experiences through an international trainee exchange programme.

For over 50 years AIESEC has provided organisations in all sectors of society with young people who are striving to develop themselves into socially responsible, entrepreneurial, culturally sensitive and active learners.

To help in the establishment of a fully-fledged financial literacy programme for AIESEC, Stanbic Bank held talks and seminars on finance at five universities in Nairobi over the past year. An amount of Kes50 000 was invested in the programme.

• **The Adopt-A-Light project**

Stanbic Bank adopted nine streetlights on Waiyaki Way and Kenyatta Avenue, helping to light up an otherwise very dark highway.

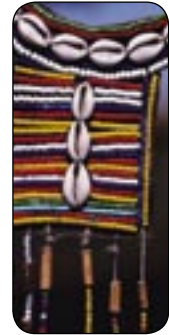
• **The Education Fund**

Stanbic Bank educated four orphans from school to university level.

Stanbic Bank contributed Kes2 million to social investment projects in 2003.



Standard Bank and Lesotho Bank play a major role in the country's economic development.



Lesotho

We make financial contributions to a number of projects, including the Morija Arts and Cultural Festival, the most successful cultural event in the country. A contribution of M60 000 was made towards the 2003 event.

Some of our other sponsorships include:

- **Small business training workshops**

Many small businessmen in Lesotho lack the appropriate business skills. Having recognised this, we embarked on a long-term plan to subsidise small business training.

In 2003 we held six workshops on Practical Financial Management and Marketing and Selling skills throughout the country, at a cost of M189 980. Due to the success and importance of this training to our local entrepreneurs, we decided to extend the workshops in 2004 to include rural areas.

The courses were run according to the schedule opposite*.

- **Leseli Community Centre**

We donated M3 000 to this centre, which is dedicated to working with physically and mentally disabled children and helping them face the challenges of living as ordinary members of the community.

***Small business training workshops – course schedule**

Course	Month	Venue	Cost
Financial Management	Feb	Maseru	M18 792
Marketing & Selling	May	Teyateyaneng	M30 328
Financial Management	July	Mohale's Hoek	M28 923
Financial Management	Aug	Mafeteng	M35 914
Marketing & Selling	Sep	Leribe	M37 675
Financial Management	Oct	Leribe	M38 346
Total			M189 980



We sponsor a number of community-based projects, many of them related to helping children in need.



• **Lesotho Child Counselling Unit**

We donated M9 000 towards the running of the centre. The centre looks after children affected by HIV/Aids.

• **Lesotho Save The Children**

We donated M2 000 in commemoration of the late founders of the Maseru Boys Shelter and Tholoana Lerato centres for children. These centres are the subsidiaries of Lesotho Save the Children, an organisation that takes care of the welfare of children in Lesotho.

We contributed M347 000 to a number of worthy causes in 2003.

Malawi

Projects supported include the Joyce Banda Foundation, the Malawi Council for the Handicapped and the Chancellor College.

Contributions were also made to the Lions Club, the Malawi Red Cross, Malawi Against Polio, the Sue Ryder Foundation and the Rotary Club.

Additional involvements include:

- Our sponsorship of the Special Olympics of Malawi, a body that organises sporting events for disabled children.
- Sponsorship of The Mayor's Christmas Cheer Fund for destitute children, where we donated food items.
- A donation to the Malawi Network for Aids Service Organisation.

Stanbic Bank contributed MWK409 000 to various projects and organisations in Malawi in 2003.



As one of Namibia's leading corporations, Standard Bank contributes to education, entrepreneurial development, health and the general safety and well-being of the Namibian people, as well as the country's heritage and environment.



Namibia

We regularly contribute funds for bursaries, business and educational programmes, as well as trade seminars, conventions and award programmes.

- **Read-a-Thon**

We promote education by sponsoring the nation's most successful reading programme, Read-a-Thon. This project has been running for the past seven years and we make an annual contribution of N\$12 000.

- **International trade seminars**

We aim to educate and inform Namibia's importers and exporters on banking-related matters. We contribute N\$100 000 a year to these seminars.

- **Cancer Association of Namibia**

We help fund much-needed equipment for advanced cancer patients. An amount of N\$10 000 a year is set aside for this cause.



- **Childline Namibia**

Through our contribution of N\$50 000 a year, the organisation is able to continue running its toll-free helpline for abused children.

- **Old age homes**

We remain the only financial institution in the country that provides financial support to old age homes.

- **World Environment Day and World Water Day**

We contribute N\$10 000 for promotional material to inform the public about the importance of sustainable development, maintaining a clean environment, and using water wisely.

- **Children in the Wilderness**

We sponsor wilderness safaris to take children from the SOS Children Homes into the wilderness during the December holidays to teach them about the environment.

Standard Bank in Namibia contributed more than N\$1 million during 2003 to the economic empowerment and upliftment of the country's people.



Playing an integral role in Nigeria's culture and economy is important to us.



Nigeria

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- **The African Health Forum**

The objective of the African Health Forum is to forge a private/public sector partnership in terms of healthcare planning and delivery. The emphasis is on providing networking opportunities for local and international stakeholders in healthcare and to encourage skills and technology transfer by providing a forum for the exchange of ideas.

A donation of N500 000 was made to the forum.

- **The Handicapped Affairs Association of Nigeria**

This project, which assists in providing the basic needs of disabled children, has been running for three years.

Stanbic Bank provides financial support for coordinating and hosting the programme, which features drama, cultural dance and recitations by handicapped schoolchildren.

A donation of N50 000 was made in 2003.

- **The Gidauniyar Alheri Enterprise and Development Centre**

The objective of this centre is to enhance educational development and reduce unemployment, especially among the youth.

A donation of N100 000 was made to the centre in 2003.

- **Nigerian Red Cross Society**

A donation of N55 000 was made towards the care of Liberian refugees in the country.

Stanbic Bank invested N2,3 million to various initiatives during 2003 and 2004.



Standard Bank is a substantial contributor to the South African economy.

The corporate social responsibility programme demonstrates the bank's commitment to developing greater socio-economic capacity in the country.



South Africa

We concentrate most of our social investment on projects that uplift and empower under-resourced people and organisations.

Through the Standard Bank Foundation, we support projects that contribute to the socio-economic development and empowerment of historically disadvantaged groups in South Africa.

The Standard Bank Foundation's investment focuses on areas such as:

- Education
- Financial literacy
- Health and HIV/Aids
- Job creation and skills development
- Welfare
- The disabled
- Disaster relief
- Arts and Sport

In pursuit of the objectives of the Financial Sector Charter, the Standard Bank Foundation supports development projects that contribute towards the transformation of South African society.





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The total CSI spend in 2003 was R22 million, up from R12 million the year before. Some of the projects include:

- **Financial literacy**

The financial literacy programme has been integrated into secondary school curricula across South Africa. Aimed at young South Africans, the programme has three primary objectives:

- To increase and improve financial literacy and awareness,
- To improve personal financial management skills; and
- To promote entrepreneurship and financial independence in pursuing careers.

Since inception of this programme, the Standard Bank group has spent in excess of R10,5 million on the project and more than 1,6 million learner guides and 11 000 educator guides have been distributed countrywide.

- **Standard Bank and Liberty Learning Channel**

The foundation has also partnered with the Liberty foundation on the Liberty Learning Channel to promote mathematics and science education at primary and secondary school levels. We contributed a total of R5 million towards this programme in 2003.

- **Topsy Foundation**

The Topsy Foundation works with rural communities to bring about change through a multifaceted approach to the consequences of HIV/Aids. Three interrelated programmes operate together to prevent HIV/Aids and alleviate its consequences. The three programmes are the home-based care community outreach programme, the in-house care programme and the training and poverty alleviation programme. We contributed R600 000 towards the Topsy Foundation.

- **Zakhele Training Trust**

The trust provides basic entrepreneurial skills development courses to rural women, including those with disabilities. Training is provided in handicrafts such as ceramics, curtain-making, decorative wire-work, quilting and toy-making. Once trained, the women have an opportunity to buy discounted raw material through the trust and to sell their finished products through various local markets, including the Zakhele store in a high-traffic tourist area. We contributed R200 000 to this trust.

- **Cricket development – The Legacy Programme**

Standard Bank has been the principal sponsor of one-day cricket in South Africa since 1996.



Standard Bank contributed to the loan capital Inhlanyelo Fund, which was created through a private enterprise initiative.



Last year we announced the formation of a three-year, R25 million Legacy programme in partnership with the United Cricket Board (UCB) of South Africa, the South African Breweries, the national departments of Sports & Recreation and Trade & Industry. Through this initiative, 50 cricket ovals around South Africa are being upgraded as part of a wider UCB cricket development programme to promote a passion for cricket in under-resourced communities.

Standard Bank, in partnership with the UCB's regional offices, also donates cricket equipment to under-resourced schools around South Africa.

Swaziland

Standard Bank contributed to the loan capital Inhlanyelo Fund, which was created through a private enterprise initiative. The fund is used to promote viable micro projects in the informal business sector in all regions of Swaziland.

The fund is also used to promote and support entrepreneurial talent, to assist with the establishment of self-employment projects and to create job opportunities.

Our contribution to the fund is approximately E367 000 a year.

Our involvement in other areas includes:

- Sponsorship of the Aids Information Support Centre.
- A contribution to Fundza, which is involved in education.
- A contribution to the Women Who Care organisation.

In Tanzania, we are becoming increasingly associated with performance excellence; in particular for our commitment to encouraging students to excel in their studies.



Tanzania

Stanbic Bank invested in the following activities in 2003 and 2004:

- **Stanbic Bank Tanzania Awards for Academic Excellence**

This is an educational awards scheme aimed at improving performance in Tanzanian national schools by rewarding top achievers and recognising top schools in national examinations. The award complements the government-driven Education Rehabilitation Programme, which encourages students and teachers to excel.

Awards are presented to the top five male and female students at three levels of national annual examinations; primary school, secondary school (O level) and high school (A level). We contributed TZS11 198 000 to the project.

- **The awards for best accounting graduates – chartered accountant examinations**

Every year we present awards to top achievers in the National Board of Accountants examinations. We have been sponsoring these awards since 2000, by providing prize money of TZS599 000 a year.

- **Trade finance seminars**

This project is aimed at imparting international trade skills to Tanzanian businessmen. A team of Stanbic Bank staff conducted

workshops on export and import trade in the main cities in Tanzania. These were organised with the cooperation of the chambers of commerce of the respective cities.

We contributed TZS3,35 million to these workshops.

- **Street children fund**

The HIV/Aids pandemic has resulted in many orphaned children living on the streets of Dar es Salaam. To address this problem, we contributed TZS2,5 million towards the building of a drop-in centre where the children are given shelter, education and food. The centre has facilities for more than 100 boys and girls. Stanbic Bank staff also made personal contributions to assist the children with their daily requirements such as clothes, shoes, sleeping mats and exercise books.

We matched our staff's contributions.

- **HIV/Aids**

We regularly contribute to the campaign to raise Aids awareness at various levels. In August 2003 we sponsored an "Aids Walk" in Arusha. The campaign was organised by World Vision to raise funds to increase Aids awareness in schools. Stanbic Bank contributed TZS1 million to the cause.



Every year we partner with the Lincoln International School in Uganda to identify worthy causes to support.

• **Repairs to Mpakani Primary School**

We teamed up with the South African High Commissioner to provide TZS1,5 million to help one of the poorest villages in Dar es Salaam repair a leaking classroom roof and build toilets at its primary school.

An amount of TZS20, 200 000 was ploughed into corporate social investment projects in Tanzania in 2003.

Uganda

We support education and health services, childcare, community development and self-help projects in the Ugandan community.

Some of these projects include:

• **Kampala Kids' League**

The Kampala Kids' League (KKL) is a voluntary organisation set up in 1997 to promote sporting skills, team spirit and provide recreation for children. Over 5 000 boys and girls have successfully competed in KKL sporting activities over the last five years. Over 150 companies and organisations supported KKL during that period, the main sponsor being Stanbic Bank.

We have committed Shs50 million to KKL for 2003 and 2004.

• **Charities by Lincoln International School**

Every year we partner with the Lincoln International School to identify worthy causes to support. These range from addressing the plight of street children, to supporting the physically disabled and Aids orphans.

• **The Nile Football Academy**

This academy is based in the city of Jinja, 80km east of Kampala. It is modelled on the KKL format and is aimed at identifying Ugandan sporting stars of the future. Stanbic Bank invests Shs6,97 million a year in the academy.

Stanbic Bank spent Shs60 million on these and other projects in 2003.



Zambia

In addition to our focus on Help the Children, Stanbic Bank makes regular donations to a number of organisations such as the Rotary Club, Lions Club, Kabulonga Boys Secondary School for the Handicapped, Cheshire Homes and other orphanages.

In 2003 we got involved in the Mkushi District Hospital Children's Ward Project. We chose this project for its direct benefits to the community and its children.

- Mkushi District Hospital Children's Ward Project**

Mkushi is a rural town situated in the heart of the commercial farming region of the country. The Mkushi District Hospital serves 105 000 people from surrounding areas.

The project involves the construction of a children's ward at the hospital. The hospital previously experienced severe bed shortages, to the extent that adult patients had to share wards with children.

A management committee, made up of Stanbic Bank's commercial farming customers and other local eminent persons, has been set up to manage the project. A condition of the project is that all building materials, expertise and manpower are sourced from the local community to empower the people.

An amount of ZMK82,10 million has been allocated to this project.

In 2003 our focus in Zambia was Help the Children.

Unconfirmed statistics show that by 2002 the number of orphaned children had increased to more than 600 000, mostly as a result of HIV/Aids claiming the lives of either one or both parents.



Stanbic Bank is involved in community development programmes throughout Zimbabwe, with particular focus on the needs of children's charities including Childline, Chiedza Child Care, the Felly Orphanage and the Chinyaradzo Children's Home.

Zimbabwe

Regular contributions are also made to Action Aid, an HIV/Aids awareness organisation; the Spinal Injuries Association of Zimbabwe; the Zimbabwe Down's Syndrome Association; and the Nomads Charity for the disadvantaged.

In addition, we support skills development in commerce through sponsorship of small and medium enterprises, the Women's Fair and Empretec Zimbabwe.

Of particular importance is our contribution to rural development through the financing of projects such as the drilling of the Mukumbura and Matope Clinic boreholes, providing electricity to the Masikana Primary School and rebuilding the storm-damaged roofs of the Mapurutse Secondary School.

In 2003, we invested Z\$66,27 million in projects aimed at the country's social and economic improvement.